

**391.1 Economic Task Group Meeting  
Teleconference Meeting Summary  
June 23, 2015**

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**Participating Members & Observers:**

Kianda Franklin  
Aleen Bayard – Group Chair  
Christina Macken  
Sam Shiroff  
Zachary Lerner  
Diane Haworth  
Harry Lewis  
Jennifer Leitsch

**Referenced documentation:**

Pre-meeting material

1. Economics Categories v1
2. NSF 391.1 criteria hotspots crosswalks 3.2.15

Roll Call and Anti-trust Statement – Kianda Franklin

**Summary**

Aleen called the meeting to order and discuss balancing and make decisions. To goal of this meeting to review the list of table of contents, as it relates to the crosswalk document, read through the comments and decide what should be included in the economic section.

*The economic dimension of sustainability reporting concerns the organization's impacts on the economic conditions of its stakeholders and on economic systems at local, national and global levels. GRI's Economic indicators illustrate:*

- *Flow of capital among different stakeholders; and*
- *Main economic impacts of the organization throughout society*

**GRI names three categories:**

1. *Economic*
2. *Market*
3. *Indirect*

Group discussed the GRI's definition of economic and if the task group adopts the same definition. Harry explained that what economic means in the definition above. It is meant to be outward facing – not the inward facing of a service organization. Financial or economic performance is outward, not inward. The chair decided to **table the discussion** until all the criteria is completed.

Zach and Aleen explained the additional column of adding what was included in the “crosswalk” document. The task group will use that as guidance.

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**Philanthropy:** Dollars invested by the company (actual or % basis) *(no included in the crosswalk)*.

Group Discussion:

Group decided that they wanted to keep this in section, but there are questions that need to be considered. What about time hours tracking? What should be reported on? What about employee matching? What are employees are doing it personally? Chair decided to **Table for discussion**

What about time hours tracking? What should be reported on? Employee matching? What are employees are doing it personally?

**Community Investment:** Invest 1% of more of net income Or, X% of billable hours. *Crosswalk document: Row 142. Economic/Community Financial Investment*

Group discussion: to be considered

Quantify impacts from Community Investment

*List categories of investment:*

- education
- food and nutrition
- housing
- access to justice

**R&D/Innovation investment:** \$ or % or growth in investments leading to sustainability innovation. .  
*Crosswalk document: Row 145. Economic/R&D*

Group Discussion:

This is not a "must have" in this section, but it is a "nice to have" because it displays Sustainability innovation. If we look at the dollar amount, it appears that it would be biased towards large companies because they have more to spend. We will need to based this on percentages rather than dollars. How would the outcome look? How could it be measured? What about the effort?

**Management Incentives:** % of bonus eligibility for sustainable results. *Crosswalk document Row 5 Management/Governance*

Group Discussion:

Discussion: Is it relevant? Group decided that it may be worthy of including in the standard. This credit could include a variety of things.

Example: Measurement based on resources, transparency with supply chain, Policies on climate change

**Reporting & Transparency:** Verified/audited reports\IR *(no included in the crosswalk)*.

Group Discussion:

Do we want to reference other standards? What are other outward facing that can be included? Chair decided to table this discussion until later.

**Sustainability investment strategy:** Divestiture policies & sustainable investment track record.  
*Crosswalk document Row 149 Economic/Sustainable Investments*

Group Discussion:

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Will use what is in the crosswalk. Need to determine metrics.

**Governance:** Supplier Code of Conduct, Debt Bonded, Business Codes of Conduct and Ethics training *crosswalk document: Row 86 Social/Ethics and Integrity and Row 85 and Row 133*

Group Discussion:

Supply chain appears to fit better under the Economic section. How would we measure the criteria? What are the requirements for measurement?

Debt bonded – Should we include? Group suggested yes, in terms of – contractors, cleaning staff or interns. For Training: Money invested is a poor metric, often with no empiric relation to demonstrable outcome. May consider the % of employees that are trained. Suggested to have an appendix.

**ACTION ITEM:** Zach – To consolidate the Codes of conduct. Review row 86 and 85. Kianda to provide example language from e3 standard.

**Supply Chain:** % of purchases from MBE,WBE or green suppliers. *Crosswalk document Row 36 Environment/Supply Chain*

Group Discussion:

Supply chain appears to fit better under the Economic section. Other items to consider: Should we include some measure of audits conducted in Tier 1 suppliers?

**Data Privacy:**

Group Discussion:

This is important and should be here, but we will need to determine exactly what is expected here. Is it merely having a policy? Is it a lack of breeches? Some research on best practice is needed.

**ACTION ITEM:** Zach – To check to see if this is covered in the crosswalk

**DELETED GROUPING:** Documented Compensation Assessment every 3 years, profitability, equitable compensation, employee stock options, employee ownership, business continuity and E-waste policies (considered in the env section)

**NEXT STEPS:**

1. Discuss Stakeholders section
2. Discussion on Points and Prerequisites
3. Aleen and Christina will meet to discuss SPLC
4. Outreach for more industry – Kianda and Christina

**Tabled/Parking Lot Issues:**

1. GRI definition of economic. Focus on outward or inward (from meeting on 6/23)
2. Philanthropy (from meeting on 6/23)
3. Reporting & Transparency (from meeting on 6/23)

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